Infrastructure P3

April 2017
3 PHASES FORWARD

• CONCEPT FEASIBILITY
  • Conditions Precedent
  • Prudent Participation and Incentivization
  • Executability

• BUSINESS CLEARANCE
  • Compelling Value Proposition
  • Vested Approval
  • Delegated Authority

• TRANSACTION EXECUTION
  • Protocol and Instruments
  • Rights, Roles, Responsibilities, Remedies
  • Conditions Antecedent
Evolving Tenets

- 25%-45% Sovereign Participation
- No Annual Subsidies
- Capital & Life-Cycle Costs Sourced at Closing
- Protected and Guaranteed Reserves
- No Contingent Liabilities for Sovereign
- Indemnification & Title Transfer where prudent
- No Reverters or Lease-Backs
- Compelling Business Case
- Conditions Precedent/Antecedent Triggers
NEXT STEPS

- Business Line Market Opportunities
- Sovereign Coalitions
- Multi-Purpose Benefits and Functionality
- Infrastructure Investment Institutions
- WIFIA Government Direct Loans
- Feasibility Screening Tools
- Business Clearance Template